



United States
of America

Congressional Record

PROCEEDINGS AND DEBATES OF THE 104th CONGRESS, FIRST SESSION

Vol. 141

WASHINGTON, THURSDAY, JANUARY 19, 1995

No. 11

Senate

(Legislative day of Tuesday, January 10, 1995)

The Senate met at 9 a.m., on the expiration of the recess, and was called to order by the President pro tempore [Mr. THURMOND].

The PRESIDENT pro tempore. The Senate will now be opened by a prayer from our guest chaplain, the Reverend Mark Dever, pastor of the Capitol Hill Baptist Church.

PRAYER

The guest chaplain, the Reverend Mark E. Dever, offered the following prayer:

Let us pray:

King of Glory, Divine Majesty, we praise You for being the God You are, the God of justice, of goodness, of all power.

We praise You for the way we see Your power displayed in the weakness of Jesus, Your goodness in His life, Your justice in the cross.

We confess, Lord, that we too often are confused in the rush of events and deadlines. We too easily make mistakes. We mistake Your acceptance for kindness, bare approval for love, simple popularity for rightness.

Leave us not to our own devices. You know the many and great dangers this Nation faces, and that by reason of the frailty of our nature we cannot always stand upright.

Give each Member of this body today a concern for the fairness in the way business is done, a care for those in our society who are helpless, an ability to act in service.

Replace confusion during discussions with clarity. Cherish the good thoughts and motives of those gathered here, cherish them into deeds great and small.

To those gathered here for Your work, commit to them a childlike joy at the honor of trust which has been placed in them, a true peace, knowing that You care for them and this country, and a keen sense of their account-

ability to You. Give them patience in the process, faithfulness in their duties, and amidst such apparent power surprising gentleness with their colleagues, their staff, and their families.

Use this Chamber in the deliberations to show Your goodness. For Jesus', our dear Redeemer's sake we ask it. Amen.

RESERVATION OF LEADER TIME

The PRESIDENT pro tempore. Under the previous order, the leadership time is reserved.

MORNING BUSINESS

The PRESIDENT pro tempore. Under the previous order, there will now be a period for the transaction of morning business not to extend beyond the hour of 11 a.m., with Senators permitted to speak therein for not to exceed 5 minutes each.

Under the previous order, Mr. COHEN is now recognized to speak for up to 10 minutes.

Mr. COHEN. I thank the Chair.

(The remarks of Mr. COHEN and Mr. DORGAN pertaining to the introduction of S. 245 are located in today's RECORD under "Statements on Introduced Bills and Joint Resolutions.")

The PRESIDING OFFICER (Mr. INHOFE). The Senator from North Dakota [Mr. DORGAN], is recognized to speak for up to 15 minutes.

INTERNATIONAL TRADE

Mr. DORGAN. Mr. President, I wanted to just touch briefly on three items this morning. I want to talk about some trade negotiations that begin today in Beijing, China. Unfortunately, it tends to glaze over the eyes of many people once you start talking about international trade.

But I will talk about trade because on the car radio this morning I heard that the trade figures released this morning show that our trade deficit for November is now close to \$10.5 billion, up 4 percent, and we are undoubtedly going to set another record trade deficit in the history of this country—the largest single trade deficit in the history of this country. It is a crisis, but you do not hear anybody around here gnashing their teeth about it. We talk about the budget deficit, which is also a very serious problem, but the trade deficit that we have with other countries must be ultimately repaid by a lower standard of living in this country.

I want to talk about our trade deficit just for a moment because in my judgment it is out of control. It represents a bipartisan failure, Republicans and Democrats, jointly hugging a strategy on trade that is fundamentally hurting this country.

Today, negotiators from the United States are in Beijing, China, and will begin negotiations with the Chinese. Our trade problem is a serious problem that extends in many directions, the most interesting of which, and serious of which, are with Japan and China. Japan's trade surplus with this country will exceed \$60 billion again this year. China's trade surplus with the United States—or our deficit with them—will come very close to \$30 billion.

I want to show the Senate a piece of information that I think demonstrates why our trade policies result from a bankrupt strategy. At a time when China is ratcheting up this enormous surplus with us—in other words a deficit that we have with them—shipping us boatloads and planeloads of Chinese goods, flooding our market with Chinese goods, they also need things that we have. Among other things, they need wheat. They had a short wheat crop this past year and so they must

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.



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